

RESOLUTION NO. 2024-001

A RESOLUTION OF THE CITY OF ROHNERT PARK FOUNDATION APPROVING AND ADOPTING THE OPERATING BUDGET FOR THE CITY OF ROHNERT PARK FOUNDATION FOR FISCAL YEAR 2024-25

WHEREAS; the Executive Director has heretofore prepared and submitted to the City of Rohnert Park Foundation Board a proposed budget for the City of Rohnert Park Foundation for the Fiscal Year 2024-25; and,

WHEREAS, on May 28, 2024, at its scheduled Foundation Board Meeting, the Foundation Board of Directors discussed the operating budget submitted by the Executive Director; and,

WHEREAS, on June 25, 2024, at a regular meeting of the Foundation Board, the City of Rohnert Park Foundation Board of Directors considered the budget submitted by the Executive Director.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the City of Rohnert Park Foundation that it does hereby determine, authorize, and approve the following:

Section 1. The above recitals are true and correct and material to this Resolution.

Section 2. The City of Rohnert Park Foundation Proposed Budget for Fiscal Year 2024-25, as outlined in the Budget for FY 2024-25 is hereby approved, and adopted as the budget for the City of Rohnert Park Foundation for Fiscal Year 2024-25.

BE IT FURTHER RESOLVED that the Executive Director is hereby authorized and directed to execute documents pertaining to same for and on behalf of the City of Rohnert Park Foundation.

BE IT FURTHER RESOLVED that the Foundation Treasurer is hereby authorized and directed to make any administrative changes to the budget to carry forward any planned expenditures from FY 2023-24 that have been delayed or not have not been reflected in the Foundation Budget.

DULY AND REGULARLY ADOPTED this 25th day of June, 2024.

CITY OF ROHNERT PARK FOUNDATION

Susan Adams, Chair

ATTEST:

Sylvia Lopez Cuevas, Secretary

APPROVED AS TO FORM:

Michelle M. Kenyon, Legal Counsel

Attachments: Exhibit A

ELWARD: AYE RODRIGUEZ: AYE SANBORN: AYE GIUDICE: AYE ADAMS: AYE
AYES: (5) NOES: (0) ABSENT: (0) ABSTAIN: (0)

Exhibit A

4609 City of Rohnert Park Foundation

Account Number - Account Name	FY 22-23 Actual	FY 23-24 Revised Budget	FY 24-25 Adopted Budget	\$ Change	% Change
46096000-44110 T-In Rohnert Park Foundation	2,468,444	0	0	0	0.0%
TRANSFERS IN TOTAL	2,468,444	0	0	0	0.0%
46096000-50079 Interest Income-Allocated	35,515	21,400	53,400	32,000	-149.5%
INTEREST AND RENTS TOTAL	35,515	21,400	53,400	32,000	149.5%
46096000-50315 Concessions Non-Taxable	14,124	12,000	12,000	0	0.0%
46096000-50317 Concessions Taxable Sales	12,041	12,000	12,000	0	0.0%
CHARGES FOR SERVICES TOTAL	26,165	24,000	24,000	0	0.0%
46096000-50341 Contributions	1,327,794	1,385,668	1,418,500	32,832	-2.4%
DONATIONS AND MISCELLANEOUS TOTAL	1,327,794	1,385,668	1,418,500	32,832	2.4%
46096000-63335 Other Exps-Concessions	17,505	11,000	11,000	0	0.0%
46096000-63395 License & Permit	825	1,100	1,500	400	36.4%
46096000-63535 RP Foundation Donation to GF	7,835	0	11,500	11,500	100.0%
OPERATIONAL EXPENSE TOTAL	26,165	12,100	24,000	11,900	98.3%
46096000-63710 Grants- RPF Fee Waiver Program	11,849	15,000	0	(15,000)	-100.0%
46096000-63720 Grants-Small Grants Program	27,772	100,000	300,000	200,000	200.0%
46096000-63730 Grants-Municipal Projects	48,771	105,266	0	(105,266)	-100.0%
GRANTS TOTAL	88,391	220,266	300,000	79,734	36.2%
46096000-64030 Professional Legal Fees	953	0	2,500	2,500	100.0%
46096000-66210 Other Expense	350	216,500	0	(216,500)	-100.0%
CONTRACT AND PROFESSIONAL TOTAL	1,303	216,500	2,500	(214,000)	98.8%
46096000-71000 T-Out General Fund	1,067,159	1,066,455	0	(1,066,455)	-100.0%
46096000-77110 T-Out CIP-Government	250,505	2,235,374	0	(2,235,374)	-100.0%
OPERATIONAL TRANSFERS OUT TOTAL	1,317,664	3,301,829	0	(3,301,829)	-100.0%
RONERT PARK FOUNDATION TOTAL	2,424,395	(2,319,627)	1,169,400	(3,359,363)	144.8%

FUND BALANCE 06/30/2023	2,501,221
PROJECTED FY 2023-24 NET CHANGE	(2,319,627)
ADOPTED FY 2024-25 NET CHANGE	1,169,400
PROJECTED FUND BALANCE 06/30/2025	<u>1,350,994</u>